
Quarterly Budget Review Statement Quarter ending 30 September 2024

Responsible Officer: Group Manager Organisational Services (Helen McNeil)

Recommendation

That Council note the results presented in the Quarterly Budget Review Statement as at 30 September 2024 and authorise the variations to the amounts from those previously estimated.

Background

The Integrated Planning and Reporting (IP&R) framework sets out minimum standards of reporting that will assist Council in adequately disclosing its overall financial position and to provide sufficient additional information to enable informed decision-making and enhance transparency.

The Quarterly Budget Review Statement (QBRs) is made up of a minimum of six key statements:

- (QBRs1) Statement by the Responsible Accounting Officer on Council's financial position
- (QBRs2) Budget Review Income and Expenses Statement
- (QBRs3) Budget Review Capital Budget
- (QBRs4) Budget Review Cash and Investments Position
- (QBRs5) Budget Review Contracts and Other Expenses
- (QBRs6) Budget Review Key Performance Indicators

For the information of Council, the original 2024/25 budget was adopted on 19 June 2024 as part of the 2024/25 Operational plan and the 2024/28 Delivery program.

Finance

(QBRs1) Report by Responsible Accounting Officer

The following statement is made in accordance with clause 203(2) of the *Local Government (General) Regulation 2021*.

"It is my opinion that the Quarterly Budget Review Statement of Rous County Council for the quarter ended 30 September 2024 indicates that Council's projected financial position at 30 June 2025 will be satisfactory at year end, having regard to the projected estimates of income and expenditure, the original budgeted income and expenditure and Council's short-term liquidity position."



Jonathan Patino
Responsible Accounting Officer

Commentary on Proposed Adjustments – September 2024 (Table 1)

Table 1 details proposed budget variations as compared to the original budget and quarterly adjustments. The tables that follow summarise the changes on a reporting unit basis. For reporting purposes, only changes over \$10,000 are individually referenced.

Revenue has increased by \$4.8M, operating expenditure has increased by \$6.1M, capital expenditure has decreased by \$5.9M and loan drawdowns have decreased by \$5M, resulting in an overall change of \$0.4M to be transferred from reserves.

Significant Adjustments

Capital Works Program

Management have taken the QBRS as an opportunity to review the capital works program, particularly the impact of carry over budgets and the resources available to complete works. This remains an important focus with a complete review of proposed capital works to be undertaken as part of the annual budget process.

Impact on Reserves as a Whole

The required changes this quarter will provide a decrease to Rous' budgeted reserves. The overall internal reserves policy position is still forecast to be met, along with the New South Wales Treasury Corporation loan covenant requirement to hold reserves that equal 6 months of the next financial year's operating expenditure less depreciation.

(QBR2) Table 1: Summary of Proposed Changes Whole Organisation – September 2024

BUDGET ITEMS	Original Budget 2024/25	2023/24 Carryovers	September	Ref	Projected Year End Result 2024/25
			30-Sep-24		
			Quarter		
Operating Income					
Bulk	31,058,300	0	391,000	BW1, BW2, BW3, BW4, BW5	31,449,300
Retail	3,966,700	0	(170,800)	RW1, RW2	3,795,900
Flood	1,910,300	0	3,845,800	FM1, FM2, FM3, FM4, FM5, FM6, FM7, FM8, FM9, FM 10, FM11	5,756,100
Weeds	1,632,500	0	804,800	WB1, WB2	2,437,300
Property	162,600	0	(35,700)	P1, P2	126,900
Fleet	123,500	0	0		123,500
TOTAL OPERATING INCOME	38,853,900	0	4,835,100		43,689,000
Operating Expenses					
Bulk	28,211,300	1,923,100	2,580,000	BW3, BW4, BW6, BW7, BW8, BW9, BW10, BW11, BW12, BW13, BW14	32,714,400
Retail	3,959,000	0	13,500	RW3	3,972,500
Flood	2,461,600	278,300	2,634,900	FM7, FM8, FM9, FM10	5,374,800
Weeds	1,794,400	0	968,400	WB1, WB2, WB3, WB4, WB5, WB6	2,762,800
Property	333,400	0	(52,100)	P1, P2	281,300
Fleet	225,300	0	(56,700)	F1	168,600
TOTAL OPERATING EXPENSES	36,985,000	2,201,400	6,088,000		45,274,400
OPERATING RESULT	1,868,900	(2,201,400)	(1,252,900)		(1,585,400)
Exclude Depreciation	8,756,500	0	0		8,756,500
Cash Result	10,625,400	(2,201,400)	(1,252,900)		7,171,000
Less: Capital Expense	38,305,600	6,484,600	(5,891,800)	BW9, BW10, BW11, BW12, BW15, BW16, BW17, BW18, BW19, BW20, BW21, P3, F1	38,898,400
Add: Loan Funds	30,000,000	0	(5,000,000)	BW22	25,000,000
Less: Loan Repayments	4,256,900	0	0		4,256,900
Add: From/Less: (To) Reserve	1,937,100	8,686,000	361,100		10,984,200
Estimated Cash Movement	0	0	0		0

Budget Adjustments Required this Quarter

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2024/25)	LTFP (2025/26-2033/34)	
Existing	Interest on Term Deposits	BULK	Operating Revenue	BW1	(400,000)	0	Council's cash reserves were higher than budgeted at the end of the last financial year. Therefore, interest to be earned on these reserves during the current financial year is now expected to be higher than originally budgeted.
Existing	Water Security Grant Funding	BULK	Operating Revenue	BW2	182,900	0	Due to adjustments in the timing of the milestones for the grant funding secured from the Department of Planning and Environment under the Safe and Secure Water program, a higher proportion of the funding than expected was received in the 2023/24 financial year. Therefore, the amount originally budgeted to be received in the current financial year needs to be reduced accordingly.
New	Grant Funding - Fish Habitat Action Grant - Boatharbour Riparian Repair Project	BULK	Operating Revenue Operating Expenditure	BW3 BW3	(15,700) 39,300	0 0	Council has been successful in obtaining a Fish Habitat Action Grant from the Department of Primary Industries and Regional Development for the Boatharbour Riparian Repair Project to restore a high priority section of the Wilsons River riparian zone, improving waterway health and fish habitat. A portion of the funding was received late in the 2023/24 financial year, after the budget for the 2024/25 financial year was finalised. The balance of the funding will be received in the current financial year. The expenditure on this project will be incurred in the current financial year. A net amount of \$23,600 is requested from the Bulk Water cash reserve to undertake the work required to acquit the grant funding.
Existing	Grant Funding - Wilsons River Tidal Pool Coastal and Estuary Riparian Works	BULK	Operating Revenue Operating Expenditure	BW4 BW4	(9,600) (18,300)	(18,300) 18,300	Coastal and Estuary grant funding from the NSW Department of Climate Change, Energy, the Environment and Water for riparian works at the Wilson River tidal pool is to be reinstated in the current and next two financial years. The budget for the related expenditure was carried over from the last financial year. The final milestone is not due until the 2026/27 financial year and, therefore, the budget for some of this expenditure can be deferred to the 2025/26 and 2026/27 financial years.
Existing	Grant Funding - Wilsons River Water Main Crossing	BULK	Capital Revenue	BW5	(148,600)	0	A portion of the grant funding secured from the State Government under the Infrastructure Betterment Fund for the burial of an elevated water main crossing of the Wilsons River near Bexhill is to be reinstated this financial year. The amount of the funding recognised as income in the last financial year was lower than originally budgeted due to the timing of the project. The budget for the related expenditure was carried over from the last financial year and is expected to be spent this financial year.
Existing	Employee Value Proposition	BULK	Operating Expenditure	BW6	(40,000)	40,000	This project has been identified to be better aligned with the timing of the rebranding project and Council's relocation to Ballina and will therefore be deferred to the 2025/26 financial year.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2024/25)	LTFP (2025/26-2033/34)	
Existing	ASANA Project Management Software	BULK	Operating Expenditure	BW7	10,200	0	Additional licences for ASANA project management software are required in the current financial year beyond what was originally budgeted. These are for the Future Water team (10 licences) and the Digital Transformation team (15 licences) to manage their programmes of work. A transfer of \$10,200 is requested from the Bulk Water cash reserve to fund this additional cost.
Existing	Catchment Management Plan	BULK	Operating Expenditure	BW8	(250,000)	250,000	Due to the volume of work carried over from the 2023/24 financial year and competing priorities in Council's Catchment and Cultural Awareness team, including the management of the new Northern Rivers Watershed Initiative, some actions in the Catchment Management Plan will need to be deferred to the 2025/26 financial year.
Existing	Digital Transformation	BULK	Operating Expenditure Capital Expenditure	BW9 BW9	2,916,500 (2,916,500)	1,564,300 (1,564,300)	As foreshadowed in the budget carryovers report to Council in August 2024, the cost of Phase 2 of the Digital Transformation project is now considered to be an operating expense rather than a capital expense. There is no overall impact on the budget result.
Existing	Change Management	BULK	Operating Expenditure Capital Expenditure	BW10 BW10	219,200 (219,200)	162,500 (162,500)	As foreshadowed in the budget carryovers report to Council in August 2024, the cost of the Change Management project is now considered to be an operating expense rather than a capital expense. There is no overall impact on the budget result.
Existing	Intranet	BULK	Operating Expenditure Capital Expenditure	BW11 BW11	50,000 (50,000)	0 0	As foreshadowed in the budget carryovers report to Council in August 2024, the cost of Phase 2 of the intranet project (bringing online additional Powell Intranet Modules and the consulting hours to implement this) is now considered to be an operating expense rather than a capital expense. There is no overall impact on the budget result.
Existing	Dam Safety Management System	BULK	Operating Expenditure Capital Expenditure	BW12 BW12	(507,300) 632,300	0 0	Funding has been allocated in the current financial year to complete the Dam Safety Management System in compliance with Dams Safety Regulation 2019. However, due to additional costs to appoint independent peer reviewers to review the Dam Safety Reports and Comprehensive Risk Assessments, as well as the need to perform additional investigations and comply with recommendations of safety reviews, the available funding will not be sufficient to complete the project. Originally, Water NSW offered to assist with the Dam Safety program, committing to provide and pay for the peer review process. However, they have now withdrawn this commitment and Council will now need to fund this cost. A transfer of \$125,000 is requested from the Bulk Water cash reserve to complete the project. The budgeted expenditure is also being moved from operating expenditure to capital expenditure as the costs can be capitalised.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2024/25)	LTFP (2025/26-2033/34)	
New	Molesworth Street Lease Termination	BULK PROPERTY PROPERTY	Operating Expenditure Operating Revenue Operating Expenditure	BW13 P1 P1	143,100 20,700 (39,800)		0 Council's lease on the Molesworth Street administration building is to end in 0 February 2025. Other arrangements are being made to accommodate all staff 0 for the interim period until the Gallans Road campus is complete. The budgeted expenses on makegood of the building and exit costs of \$225,000 will be offset by a reduction of \$81,900 in budgeted lease expenses, resulting in a \$143,100 transfer being required from the Bulk Water cash reserve. The budgeted rental income from the subleased section of the building and the related property expenses will also be reduced, resulting in a return of \$19,100 to the Property cash reserve.
Existing	Kyogle Street Depot and Conway Street Commercial Property repurposed for Council use	BULK PROPERTY PROPERTY	Operating Expenditure Operating Expenditure Operating Revenue	BW14 P2 P2	12,300 (12,300) 15,000	74,000 (74,000) 150,000	0 Council's Kyogle Street depot, which was not re-occupied by Council after the 2022 floods and instead rented to Lismore City Council for a period, and the Conway Street commercial property are now to be used by Council for operational purposes while construction is underway at the Gallans Road campus and following the end of the lease on the Molesworth Street administration building. Therefore, the rental income for the Conway Street property needs to be removed from the budget and the budgeted property expenses for both properties need to be moved from the Property reporting unit to the Bulk Water reporting unit.
New	Kyogle Street Depot Rebuild	BULK	Capital Expenditure	BW15	336,000		0 The flood damaged sections of the Kyogle Street Depot are being rebuilt to be used by Council for operational purposes as mentioned above. A transfer of \$336,000 is requested from the Bulk Water cash reserve for this purpose. An insurance claim of \$199,000 for the flood damage was received in the last financial year.
New	Nightcap Water Treatment Plant Centrifuge Emergency Repairs	BULK	Capital Expenditure	BW16	71,500		0 The centrifuge system is a critical process in the wastewater management system at Nightcap Water Treatment Plant. It was recently discovered that excessive sediment has caused abnormal wear to the two centrifuge dewatering units. This had triggered the automatic shutdown of both units and further equipment upstream. The sediment has been removed, investigations were undertaken to identify the source of the excessive sediment and actions are well underway to address these issues. However, the wear to the centrifuge units require emergency repairs which are not covered by the current budget. The site is currently operating on one centrifuge as the second unit is too damaged to return to service. A transfer of \$71,500 is requested from the Bulk Water cash reserve to complete these repairs.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2024/25)	LTFP (2025/26-2033/34)	
New	Purchase of Marom Creek Water Treatment Plant and associated infrastructure	BULK	Capital Expenditure	BW17	6,900,000	(6,200,000)	Negotiations have been ongoing for some time for Council to purchase the Marom Creek Water Treatment Plant and associated infrastructure from Ballina Shire Council as part of the Future Water Program. The current approved Long Term Financial Plan includes this purchase, with small instalments to be paid in the 2024/25, 2025/26 and 2026/27 financial years and the majority of the purchase price to be paid in the 2027/28 financial year. However, Council has recently been made aware that Ballina Shire Council would impose a significant interest charge for this arrangement. Therefore, rather than incur this interest charge, it has been decided to purchase the assets outright in the current financial year. The total forecast expense has also increased from that originally budgeted. Therefore, a transfer of \$6,900,000 is requested from the Bulk Water cash reserve in the current financial year, with \$6,200,000 previously approved for future years no longer required.
New	Purchase of Land on Woodburn Evans Head Road	BULK	Capital Expenditure	BW18	556,700	0	An opportunity has arisen to purchase some land on Woodburn Evans Head Road. This land is part of the Woodburn groundwater scheme and contains at least one identified bore site. A transfer of \$556,700 is requested from the Bulk Water cash reserve to allow for this strategically important purchase.
Existing	Byron 200 Mains Renewal	BULK	Capital Expenditure	BW19	(1,637,600)	1,637,600	The budget for the 2024/25 financial year includes the renewal of the Byron 200 water main. An open tender for this project was called for in March 2024, with tenders closing in May. Following careful consideration, it was determined that none of the tender submissions fully met Council's requirements and expectations with significant risks associated with each of the options submitted. Therefore, the project has been deferred for 12 months to allow Council staff time for further surveys, re-design and re-scoping, aimed at reducing project risks. A steering committee has been established for this purpose. It is requested that \$300,000 of the approved budget be retained in the current financial year to facilitate changes to the design and methodology following more detailed site investigations, with the balance of \$1,637,600 being deferred to the 2025/26 financial year.
Existing	Broadwater DN250 Watermain Upgrade	BULK	Capital Expenditure	BW20	90,000	0	The upgrade of the Broadwater watermain is included in the Long Term Financial Plan, with the majority of this capital project to be undertaken in the 2025/26 and 2026/27 financial years. However, a 100m long section at the Broadwater Reservoir end is considered more urgent due to the risk of flooding residential properties should it fail and is approved for completion in the current financial year. A tender was called for this work, with four tenders received and evaluated. The results show that the approved budget of \$250,000 is not sufficient to complete this work. Therefore, an additional \$90,000 is requested from the Bulk Water cash reserve to complete this essential infrastructure project in the current financial year.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2024/25)	LTFP (2025/26-2033/34)	
Existing	Gallans Road - Workplace Consolidation	BULK	Capital Expenditure	BW21	(10,000,000)	10,000,000	A delay in obtaining DA approval has pushed back this multi-year project. Therefore a portion of the budget can be deferred to the 2025/26 financial year.
Existing	External Borrowings	BULK	Loan Drawdowns	BW22	5,000,000	(5,000,000)	Due to changes in the capital expenditure programme detailed above, a portion of the external borrowings budgeted for the current financial year will now not be required until the 2025/26 financial year.
Existing	Pension Rebates	RETAIL	Operating Revenue	RW1	(35,000)	(350,000)	Due to a systems error, pension rebate income was omitted from the original budget presented to Council. Correction of this error results in the forecast Retail Water cash reserve being increased by \$35,000 in the 2024/25 financial year and each year of the 10 year period of the Long Term Financial Plan.
Existing	Backflow Device Fees	RETAIL	Operating Revenue	RW2	205,800	0	While the installation of the backflow devices is now complete, it is now expected that the fees for these devices will be charged from the beginning of the 2025 calendar year. This change will result in the budgeted revenue for the 2024/25 financial year being reduced by \$205,800.
Existing	Smart Meter Testing and Backflow Prevention	RETAIL	Operating Expenditure	RW3	13,500	(880,800)	Council has made the decision to undertake the annual smart meter testing and backflow prevention program using internal staff, rather than contractors as originally budgeted. While this decision will require a small increase in the budget of \$13,500 for the current financial year, it is expected to save \$880,800 over the 10 year period of the Long Term Financial Plan.
Existing	Grant Funding - Coraki & Woodburn Town Drains and South & East Lismore Town Drains	FLOOD	Operating Revenue	FM1	79,500	0	The budget for the 2024/25 financial year includes funding under the Emergency Response Fund Northern Rivers Recovery and Resilience Program 2022-23 for 2 projects to improve the condition of the Coraki and Woodburn town drains and to revitalise the Couth and East Lismore town drains. A portion of this funding was received before the end of the last financial year and, therefore, needs to be removed from budgeted income in the 2024/25 financial year.
Existing	Grant Funding - Preparing Australian Communities	FLOOD	Operating Revenue	FM2	(70,000)	0	Grant funding from the Federal Government under the Preparing Australian Communities - Local Stream Program for the Richmond and Wilsons Rivers NSW Flood Mitigation Planning project is to be reinstated this financial year. The budget for the related expenditure was carried over from the last financial year and is expected to be spent this financial year.
New	Natural Disaster Relief Assistance Program Funding - Immediate Reconstruction Works - East Coraki Levee	FLOOD	Operating Revenue	FM3	(49,300)	0	Council was successful in obtaining funding from the NSW Government under the Natural Disaster Relief Assistance Program to reimburse the cost of restoring the East Coraki Levee which was damaged in the flood events of 2022. The expenditure on restoring the levee was incurred in the 2022/23 financial year and the work completed in December 2022.
New	Natural Disaster Relief Assistance Program Funding - Immediate Reconstruction Works - West Ballina Levee	FLOOD	Operating Revenue	FM4	(59,400)	0	Council was successful in obtaining funding from the NSW Government under the Natural Disaster Relief Assistance Program to reimburse the cost of restoring the West Ballina Levee which was damaged in the flood events of 2022. The expenditure on restoring the levee was incurred in the 2022/23 financial year and the work completed in September 2022.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2024/25)	LTFP (2025/26-2033/34)	
New	Natural Disaster Relief Assistance Program Funding - Immediate Reconstruction Works - Bungawalbin East Levee	FLOOD	Operating Revenue	FM5	(85,000)	0	Council was successful in obtaining funding from the NSW Government under the Natural Disaster Relief Assistance Program to reimburse the cost of restoring the Bungawalbin East Levee which was damaged in the flood events of 2022. The expenditure on restoring the levee was incurred in the 2022/23 financial year and the work completed in December 2022.
Existing	Grant Funding - Water Quality Monitoring	FLOOD	Operating Revenue	FM6	(7,000)	0	Grant Funding for Water Quality Monitoring is to be reinstated this financial year. The budget for the current year already includes the related expenditure, which is expected to be spent this financial year, with the final milestone due in January 2025.
New	Grant Funding - Northern Rivers Watershed Initiative	FLOOD	Operating Revenue Operating Expenditure	FM7 FM7	(3,500,000) 2,580,000	(1,500,000) 2,420,000	Council has been successful in obtaining NSW Government Election Policy Statement Funding administered by the Department of Primary Industries and Regional Development for the Northern Rivers Watershed Initiative. This involves undertaking works in the Richmond, Evans, Brunswick and Tweed catchments to improve river health and restore natural hydrologic functioning to deliver environmental, social and economic benefits. It includes soil health improvement / soil conservation on macadamia / grazing farms, riparian restoration and catchment revegetation, redesigned floodplain drainage and natural flood mitigation / landscape hydration. Rous will administer the \$5 million funding on behalf of ten program partners over the 2024/25, 2025/26 and 2026/27 financial years. This project has no overall impact on the budget result.
Existing	Grant Funding - East Coraki Coastal and Estuary Riparian Works	FLOOD	Operating Revenue Operating Expenditure	FM8 FM8	(21,600) (33,700)	(18,400) 33,700	Coastal and Estuary grant funding from the NSW Department of Climate Change, Energy, the Environment and Water for riparian works at East Coraki is to be reinstated in the current and next financial years. The budget for the related expenditure was carried over from the last financial year. The final milestone is not due until June 2026 and, therefore, the budget for some of this expenditure can be deferred to the 2025/26 financial year.
Existing	Coastal Management Program	FLOOD	Operating Revenue Operating Expenditure	FM9 FM9	(67,500) (61,500)	(38,000) 61,500	Rous County Council (on behalf of its constituent councils) is coordinating the development of the Richmond River Coastal Management Program (CMP) to set the long-term strategy for the coordinated management of the coastal zone with a focus on achieving the objects of the Coastal Management Act 2016 and associated catchment-wide objectives. Rous has received approval for a Coast and Estuaries Grant from the NSW Department of Climate Change, Energy, the Environment and Water, which is already included in the budget. Rous has now received commitments from some of its constituent councils to contribute to the matching funds required by the funding agreement. The related expenditure is already included in the budget for the 2024/25 financial year and a portion of this budgeted expenditure can be deferred to the 2025/26 financial year.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2024/25)	LTFP (2025/26-2033/34)	
New	Grant Funding - Bungawalbin Creek Fish Habitat	FLOOD	Operating Revenue Operating Expenditure	FM10 FM10	(150,100) 150,100	(7,900) 7,900	Council has been successful in securing a Flagship Fish Habitat Rehabilitation Grant of \$158,000 from the NSW Department of Primary Industries and Regional Development to address bank erosion on Bungawalbin Creek, a high conservation value waterway and valued Bass fishery. Erosion control work will occur along 200m of riverbank and include restoration of approximately 1,600 square metres of complex fish habitat. Expenditure of the funds will take place over the 2024/25 and 2025/26 financial years. There is no overall impact on the budget result.
Existing	Disaster Recovery Funding - RSL Pump Lismore Levee	FLOOD	Capital Revenue	FM11	84,600	0	The work to reinstate the RSL pump portion of the Lismore Levee was completed and the related funding from NSW Public Works was included in income in the last financial year. Therefore, the portion of the disaster relief funding which was originally budgeted to be received in the 2024/25 financial year is to be removed from the current year budget.
New	Tweed Shire Council - Roadside Weed Control	WEEDS	Operating Revenue Operating Expenditure	WB1 WB1	(265,000) 265,000	(555,000) 555,000	Council's Weed Biosecurity team has negotiated a Service Level Agreement with Tweed Shire Council to provide additional roadside weed control services for cost price for a period of 3 years. There is no overall impact on the budget.
New	Grant Funding - Miconia	WEEDS	Operating Revenue Operating Expenditure	WB2 WB2	(539,800) 539,800	(1,619,400) 1,619,400	Council's Weed Biosecurity team is in the final stages of negotiating grant funding for the Miconia component of the National Tropical Weeds Eradication Program. Rous will employ a dedicated team comprising three inspectors and a team leader, who will be equipped with the necessary tools and resources to effectively perform surveillance, eradication and community engagement. The project running costs are forecast at \$539,800 per year for 4 years which will be funded by grant income. There is no overall impact on the budget result.
New	Grant Funding - Frogbit	WEEDS	Operating Expenditure	WB3	40,000	0	Council's Weed Biosecurity team was successful in obtaining grant funding through the Department of Primary Industries New Weed Incursion program to manage and contain infestations of Frogbit. The funding was received late in the 2023/24 financial year, after the budget for the 2024/25 financial year was finalised. The expenditure on this project will be incurred in the current financial year. \$40,000 is requested from the Weeds cash reserve to undertake the work required to acquit the grant funding.
New	Grant Funding - Parthenium	WEEDS	Operating Expenditure	WB4	27,000	0	Council's Weed Biosecurity team was successful in obtaining grant funding through the Department of Primary Industries New Weed Incursion program to manage and contain infestations of Parthenium. The funding was received late in the 2023/24 financial year, after the budget for the 2024/25 financial year was finalised. The expenditure on this project will be incurred in the current financial year. \$27,000 is requested from the Weeds cash reserve to undertake the work required to acquit the grant funding.
New	Grant Funding - Tropical Soda Apple	WEEDS	Operating Expenditure	WB5	70,000	0	Council's Weed Biosecurity team was successful in obtaining grant funding through the Department of Primary Industries New Weed Incursion program to manage and contain infestations of Tropical Soda Apple. The funding was received late in the 2023/24 financial year, after the budget for the 2024/25 financial year was finalised. The expenditure on this project will be incurred in the current financial year. \$70,000 is requested from the Weeds cash reserve to undertake the work required to acquit the grant funding.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2024/25)	LTFP (2025/26-2033/34)	
Existing	Grant Funding - Early Needs Weeds Management Project	WEEDS	Operating Expenditure	WB6	26,600	0	Council received funding from North Coast Local Land Services over the last two financial years for the Early Needs Weed Management Project to provide landscape scale support for weed management and control activities on lands that were impacted by the flood events of 2022. This project was due to finish during the 2023/24 financial year. However, adverse weather conditions delayed some of this work until the start of the current financial year. A transfer of \$26,600 is requested from the Weeds cash reserve to complete the work required to acquit the grant funding.
Existing	Perradenya	PROPERTY	Capital Expenditure	P3	225,000	0	In accordance with Council resolutions [42/23 - 16 August 2023] and [05/24 - 21 February 2024], to complete the actions required by the resolutions to progress finalisation of the Perradenya Land Development, a further allocation of \$225,000 from the Property cash reserve is required. This allocation will ensure that all required information requested by Lismore City Council at the pre-lodgement meeting can be finalised.
Existing	Fleet Renewal and Expansion	FLEET	Capital Expenditure Operating Revenue	F1 F1	120,000 (56,700)	0 (422,400)	Some expansion is required to Council's fleet of vehicles in the current financial year, due to both operational and staffing requirements. A new contract with Tweed Shire Council to provide additional roadside weed services, an additional grant-funded program to assist in locating, managing and eradicating Miconia and the requirement for the water operations team to undertake annual backflow testing and improve on-call arrangements have all increased the operational fleet requirements. The need to attract and retain good staff in a difficult recruitment environment requires the provision of some additional private lease hire vehicles to staff. A transfer of \$120,000 is requested from the Fleet cash reserve to fund these additional vehicles in the 2024/25 financial year. This does not include the usual fleet renewal which should take place every financial year. Overall, the Fleet program is in an adjustment period. A range of external factors, including COVID and the 2022 floods, have had a significant adverse impact on programmed fleet renewal, as a result of supply chain disruptions and inflated costs. This renewal program is currently being reviewed by Council staff and further changes may be requested pending the outcome of this review. Due to ongoing supply chain disruption and delay, orders for vehicles have been raised to minimise operational impact.
Existing	Adjustments below reporting threshold	BULK	Operating Expenditure		5,000	0	Adjustments below the reporting threshold of \$10,000, approved by Council on 17 April 2024 (Resolution [09/24] Proposed changes to business rules for Quarterly Budget Review Statement reporting)
					361,100	183,200	

Bulk Water Reporting Unit

(QBR52) Income & Expenses - Bulk

	Original Budget 2024/25	2023/24 Carryovers	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2024/25	Actual YTD
Operating Income						
Water Sales	23,530,800	0	0		23,530,800	5,882,700
Interest Income / Sundry	896,600	0	400,000	BW1	1,296,600	443,000
Property Income	23,800	0	0		23,800	5,400
Operating Grants and Contributions	757,100	0	(157,600)	BW2, BW3, BW4	599,500	0
Profit on Sale	0	0	0		0	0
Capital Income	5,850,000	0	148,600	BW5	5,998,600	619,600
Total Operating Income	31,058,300	0	391,000		31,449,300	6,950,700
Operating Expense						
Administration Expenses	734,000	44,800	(5,400)	BW7	773,400	866,900
Administration - Retail Water Cost	(1,975,500)	0	0		(1,975,500)	(329,300)
Finance Costs	1,956,400	0	0		1,956,400	175,200
Building/Depot Expenses	556,800	0	80,400	BW13, BW14	637,200	177,300
Fleet Hire Expense	671,700	0	12,800		684,500	179,200
Training & Staff	332,900	9,800	0		342,700	88,200
Insurance	418,900	0	5,000		423,900	398,600
Members Expenses	152,900	0	0		152,900	20,900
Salaries & Wages	9,691,900	0	938,400	BW9, BW10, BW13	10,630,300	2,705,700
Operations Purchases	8,634,700	1,868,500	1,548,800	BW3, BW4, BW6, BW8, BW9, BW11, BW12	12,052,000	1,250,300
Depreciation	7,036,600	0	0		7,036,600	1,759,100
Total Operating Expense	28,211,300	1,923,100	2,580,000		32,714,400	7,292,100
Operating Result	2,847,000	(1,923,100)	(2,189,000)		(1,265,100)	(341,400)
Less: Depreciation	7,036,600	0	0		7,036,600	1,759,100
Operating Result Excl. Non Cash	9,883,600	(1,923,100)	(2,189,000)		5,771,500	1,417,700
Less: Capital Expenses	37,721,900	4,786,200	(6,236,800)	BW9, BW10, BW11, BW12, BW15, BW16, BW17, BW18, BW19, BW20, BW21 BW22	36,271,300	1,996,900
Add: Loan Funds	30,000,000	0	(5,000,000)		25,000,000	0
Less: Loan Repayments	4,256,900	0	0		4,256,900	734,700
Transfer from/(to) Reserve	2,095,200	6,709,300	952,200		9,756,700	1,313,900
Net Cash Movement	0	0	0		0	0

Impact on Bulk Water Cash Reserve

The required changes above will result in \$952,200 being transferred from the Bulk Water cash reserve in the 2024/25 financial year. The projected balance as at 30 June 2025 will decrease to \$17,967,500 which is beyond the internal reserves policy target of 4 months operating expenditure (excluding depreciation) plus Employee Leave Entitlement Reserve plus Renewable Energy and Emissions Reduction Plan Reserve or \$9,622,500.

Retail Water Reporting Unit

(QBR2) Income & Expenses - Retail

	Original Budget 2024/25	2023/24 Carryovers	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2024/25	Actual YTD
Operating Income						
Water Sales	3,923,600	0	(170,800)	RW1, RW2	3,752,800	811,600
Interest Income / Sundry	27,800	0	0		27,800	6,500
Capital Income	15,300	0	0		15,300	
Total Operating Income	3,966,700	0	(170,800)		3,795,900	818,100
Operating Expense						
Administration Expenses	2,351,400	0	0		2,351,400	399,600
Building/Depot Expenses	5,000	0	0		5,000	2,100
Fleet Hire Expenses	87,400	0	16,300	RW3	103,700	21,800
Salaries and Wages	668,700	0	146,200	RW3	814,900	181,200
Operations Purchases	320,000	0	(149,000)	RW3	171,000	43,800
Depreciation and Amortisation	526,500	0	0		526,500	131,600
Total Operating Expense	3,959,000	0	13,500		3,972,500	780,100
Operating Result	7,700	0	(184,300)		(176,600)	38,000
Less Depreciation	526,500	0	0		526,500	131,600
Operating Result Excl. Non Cash	534,200	0	(184,300)		349,900	169,600
Less: Capital Expenses	168,200	1,350,100	0		1,518,300	857,800
Transfer from/(to) Reserve	(366,000)	1,350,100	184,300		1,168,400	688,200
Net Cash Movement	0	0	0		0	0

Impact on Retail Water Cash Reserve

These required changes above will result in \$184,300 being transferred from the Retail Water cash reserve in the 2024/25 financial year. The projected balance as at 30 June 2025 will decrease to \$130,600 which is short of the internal reserves policy target of 4 months operating expenditure (excluding depreciation) or \$1,148,700. This includes a planned transfer of \$1,000,000 from Bulk Water reserves to fund the smart metering/backflow project.

While the forecast cash reserve balance is significantly lower than the internal target, this is a planned outcome based on the need to allocate funds from Bulk Water to cover the costs associated with the Smart Metering and Backflow project. The Reporting Unit is positioned to meet this internal target from 2027/28 onwards.

Flood Mitigation Reporting Unit

(QBR52) Income & Expenses - Flood

	Original Budget 2024/25	2023/24 Carryovers	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2024/25	Actual YTD
Operating Income						
Grants and Contributions	1,808,500	0	3,930,400	FM1, FM2, FM3, FM4, FM5, FM6, FM7, FM8, FM9, FM10	5,738,900	961,800
Interest Income / Sundry	17,200	0	0		17,200	7,800
Capital Income	84,600	0	(84,600)	FM11	0	0
Total Operating Income	1,910,300	0	3,845,800		5,756,100	969,600
Operating Expense						
Administration Expenses	217,300	0	0		217,300	42,200
Building/Depot Expenses	9,900	0	0		9,900	3,300
Fleet Hire Expenses	76,000	0	0		76,000	19,000
Training & Staff	0	0	0		0	600
Insurance	6,200	0	0		6,200	6,000
Salaries and Wages	535,400	2,800	67,500	FM7	605,700	138,100
Operations Purchases	900,500	275,500	2,567,400	FM7, FM8, FM9, FM10	3,743,400	124,700
Depreciation and Amortisation	716,300	0	0		716,300	179,100
Loss on Sale	0	0	0		0	
Total Operating Expense	2,461,600	278,300	2,634,900		5,374,800	513,000
Operating Result	(551,300)	(278,300)	1,210,900		381,300	456,600
Less Depreciation	716,300	0	0		716,300	179,100
Operating Result Excl. Non Cash	165,000	(278,300)	1,210,900		1,097,600	635,700
Less: Capital Expenses	219,500	22,000	0		241,500	11,300
Transfer from/(to) Reserve	54,500	300,300	(1,210,900)		(856,100)	(624,400)
Net Cash Movement	0	0	0		0	0

Impact on Flood Mitigation Cash Reserve

These required changes above will result in a \$1,210,900 transfer to the Flood Mitigation cash reserve in the 2024/25 financial year. The projected balance as at 30 June 2025 will increase to \$1,652,000 which is beyond the internal reserves policy target of 4 months operating expenditure (excluding depreciation) or \$1,552,800.

Weed Biosecurity Reporting Unit

(QBR52) Income & Expenses - Weeds

	Original Budget 2024/25	2023/24 Carryovers	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2024/25	Actual YTD
Operating Income						
Grants and Contributions	1,578,600	0	804,800	WB1, WB2	2,383,400	225,400
Interest Income / Sundry	53,900	0	0		53,900	14,200
Capital Income	0	0	0		0	
Total Operating Income	1,632,500	0	804,800		2,437,300	239,600
Operating Expense						
Administration Expenses	318,600	0	0		318,600	53,800
Building/Depot Expenses	19,000	0	0		19,000	8,200
Fleet Hire Expenses	191,600	0	93,800	WB1, WB2	285,400	46,900
Training & Staff	0	0	0		0	6,700
Salaries and Wages	1,133,900	0	654,700	WB1, WB2, WB3, WB4, WB5	1,788,600	368,800
Operations Purchases	99,800	0	219,900	WB1, WB2, WB4, WB5, WB6	319,700	47,500
Depreciation and Amortisation	31,500	0	0		31,500	7,900
Total Operating Expense	1,794,400	0	968,400		2,762,800	539,800
Operating Result	(161,900)	0	(163,600)		(325,500)	(300,200)
Less Depreciation	31,500	0	0		31,500	7,900
Operating Result Excl. Non Cash	(130,400)	0	(163,600)		(294,000)	(292,300)
Less: Capital Expenses	21,000	0	0		21,000	0
Transfer from/(to) Reserve	151,400	0	163,600		315,000	292,300
Net Cash Movement	0	0	0		0	0

Impact on Weed Biosecurity Cash Reserve

These required changes above will result in \$163,600 being transferred from the Weed Biosecurity cash reserve in the 2024/25 financial year. The projected balance as at 30 June 2025 will decrease to \$418,600 which is short of the internal reserves policy target of 4 months operating expenditure (excluding depreciation) or \$910,400.

Property Reporting Unit

(QBR52) Income & Expenses - Property

	Original Budget 2024/25	2023/24 Carryovers	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2024/25	Actual YTD
Operating Income						
Interest Income / Sundry	7,500	0	0		7,500	1,200
Property Income	155,100	0	(35,700)	P1, P2	119,400	38,200
Capital Income	0	0	0		0	
Total Operating Income	162,600	0	(35,700)		126,900	39,400
Operating Expense						
Administration Expenses	55,900	0	0		55,900	9,300
Building/Depot Expenses	177,500	0	(52,100)	P1, P2	125,400	51,100
Salaries and Wages	44,200	0	0		44,200	15,600
Operations Purchases	12,000	0	0		12,000	200
Depreciation and Amortisation	43,800	0	0		43,800	11,000
Total Operating Expense	333,400	0	(52,100)		281,300	87,200
Operating Result	(170,800)	0	16,400		(154,400)	(47,800)
Less Depreciation	43,800	0	0		43,800	11,000
Operating Result Excl. Non Cash	(127,000)	0	16,400		(110,600)	(36,800)
Less: Capital Expenses	50,000	326,300	225,000	P3	601,300	38,000
Transfer from/(to) Reserve	177,000	326,300	208,600		711,900	74,800
Net Cash Movement	0	0	0		0	0

Impact on Property Cash Reserve

These required changes above will result in \$208,600 being transferred from the Property cash reserve in the 2024/25 financial year. The projected balance as at 30 June 2025 will decrease to \$286,100 which is beyond the internal reserves policy target of 4 months operating expenditure (excluding depreciation) or \$79,200.

Fleet Reporting Unit

(QBR2) Income & Expenses - Fleet

	Original Budget 2024/25	2023/24 Carryovers	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2024/25	Actual YTD
Operating Income						
Interest Income / Sundry	123,500	0	0		123,500	27,200
Profit on Sale	0	0	0		0	0
Capital Income	0	0	0		0	0
Total Operating Income	123,500	0	0		123,500	27,200
Operating Expense						
Administration Expenses	1,500	0	0		1,500	1,400
Fleet Operations	722,500	0	0		722,500	192,200
Fleet Hire Income	(1,026,700)	0	(56,700)	F1	(1,083,400)	(266,300)
Salaries and Wages	126,200	0	0		126,200	28,700
Operations Purchases	0	0	0		0	800
Depreciation and Amortisation	401,800	0	0		401,800	125,800
Loss on Sale	0	0	0		0	0
Total Operating Expense	225,300	0	(56,700)		168,600	82,600
Operating Result	(101,800)	0	56,700		(45,100)	(55,400)
Less Depreciation	401,800	0	0		401,800	125,800
Operating Result Excl. Non Cash	300,000	0	56,700		356,700	70,400
Less: Capital Expenses	125,000	0	120,000	F1	245,000	92,800
Transfer from/(to) Reserve	(175,000)	0	63,300		(111,700)	22,400
Net Cash Movement	0	0	0		0	0

Impact on Fleet Cash Reserve

These required changes above will result in a \$63,300 transfer from the Fleet cash reserve in the 2024/25 financial year. The projected balance as at 30 June 2025 will decrease to \$478,000 which is beyond the internal reserves policy target of 4 months operating expenditure (excluding depreciation) or \$283,400.

Budget Review for the Quarter Ended 30 September 2024

(QBR53) Capital Budget

	Original Budget 2024/25	2023/24 Carryovers	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2024/25	Actual YTD
Capital Funding:						
Capital Grants & Contributions	550,000	149,400	0		699,400	31,600
Internal Restrictions						
- Renewals	5,400,200	1,256,600	(18,900)		6,637,900	701,700
- New Assets	27,055,400	5,078,600	(5,872,900)		26,261,100	1,643,900
External Restrictions						
- Infrastructure	0	0	0		0	0
Other Capital Funding Sources						
- Operating Revenue	0	0	0		0	0
- S64 Contributions	5,300,000	0	0		5,300,000	619,600
Income from Sale of Assets						
- Plant and Equipment	0	0	0		0	0
- Land and Buildings	0	0	0		0	0
Total Capital Funding	38,305,600	6,484,600	(5,891,800)		38,898,400	2,996,800
Capital Expenditure:						
New Assets						
- Plant and Equipment	0	0	0		0	0
- Office Equipment	2,596,800	390,700	(2,966,500)	BW9, BW11	21,000	0
- Inventory (Land)	0	309,500	225,000	P3	534,500	38,000
- Land and Buildings	19,500,000	2,576,100	(9,443,300)	BW18, BW21	12,632,800	496,000
- Infrastructure	10,258,600	1,802,300	6,311,900	BW10, BW17, BW19, BW20	18,372,800	1,729,500
Renewals (Replacement)						
- Plant and Equipment	125,000	0	120,000	F1	245,000	92,800
- Office Equipment	282,000	0	0		282,000	0
- Land and Buildings	50,000	16,800	336,000	BW15	402,800	0
- Infrastructure	5,493,200	1,389,200	(474,900)	BW12, BW16, BW19, BW20	6,407,500	640,500
Total Capital Expenditure	38,305,600	6,484,600	(5,891,800)		38,898,400	2,996,800

Impact on Capital Works Program

The required adjustments above will result in a reduction in capital works of \$5,891,800 being transferred to reserves reducing the total capital works program for 2024/25 to \$38,898,400. As at 30 September, \$2,996,800 or 7.7% of these works have been completed while another \$24,802,700 or 63.7% has been committed.

Budget Review for the Quarter Ended 30 September 2024

(QBR4) Cash & Investments

	Opening Balances 2023/24	Original Budget 2024/25	2023/24 Carryovers	Recommend Changes for Council Resolution	Projected Year End Result 2024/25
Unrestricted:					
Flood Mitigation	99,000	0	0	0	99,000
Weeds Biosecurity	25,800	0	0	0	25,800
Retail Water	100,000	0	0	0	100,000
Property	100,000	0	0	0	100,000
Fleet	50,000	0	0	0	50,000
Bulk Water	2,354,000	0	0	0	2,354,000
Total Unrestricted	2,728,800	0	0	0	2,728,800
Externally Restricted:					
Flood Grants	274,800	(190,200)	0	(84,600)	0
Weeds Grants	217,900	(217,900)	0	0	0
Weeds Other	508,000	0	0	0	508,000
Bulk Water Grants	2,668,100	(2,481,600)	0	0	186,500
Bulk Water Other	2,370,000	(1,327,500)	0	556,700	1,599,200
Total Externally Restricted	6,038,800	(4,217,200)	0	472,100	2,293,700
Internally Restricted:					
Flood Mitigation	422,000	135,800	(300,300)	1,295,500	1,553,000
Weeds Biosecurity	490,000	66,400	0	(163,600)	392,800
Retail Water	199,000	1,366,000	(1,350,100)	(184,300)	30,600
Property	898,000	(177,000)	(326,300)	(208,600)	186,100
Fleet	316,300	175,000	0	(63,300)	428,000
Bulk Water	23,117,800	713,900	(6,709,300)	(1,508,900)	15,613,500
Total Internally Restricted	25,443,100	2,280,100	(8,686,000)	(833,200)	18,204,000
Total Reserves	34,210,700	(1,937,100)	(8,686,000)	(361,100)	23,226,500

Investment and Cash Bank Statement

The Responsible Accounting Officer certifies that all funds including those under restriction have been invested in accordance with section 625 of the *Local Government Act 1993*, clause 212 of the *Local Government (General) Regulation 2021* and Council's 'Investment' policy. Council's bank statement has been reconciled up to and including 30 September 2024.

Reconciliation

The YTD cash and investment figure reconciles to the actual balances held as follows:

	\$
Cash at Bank (as per bank statements)	6,889,443
Investments on Hand	26,000,000
Reconciled Cash at Bank & Investments	<u>32,889,443</u>

A comparison of the actual cash and investment balance above of \$32,889,443 as at 30 September 2024 to the forecast cash and investment balance of \$23,226,500 as at 30 June 2025, indicates significant spending will need to occur before 30 June 2025 if all forecast works are to be completed.

(QBR5) Contractors

Contractor	Contract Details & Purpose	Contract Value (\$) Excluding GST	Contract Date	Duration of Contract	Budgeted (Y/N)
Ledonne Construction Pty Ltd	Woodburn Bores Replacement - Infrastructure Design and Construct	1,703,930	1/07/2024	6 mths	Y
Adcorp Australia Pty Ltd t/as Neon Logic Agency	Website Design and Development	68,990	2/07/2024	6 mths	Y
LG Software Solutions Pty Ltd t/as Pulse Software	Enterprise Risk Management System Implementation	50,062	16/07/2024	3 mths	Y
Damien O'Dwyer	Bush Regeneration Lambert Property	79,018	29/07/2024	11 mths	Y
Nature Repair Services Pty Ltd	Bush Regeneration East Coraki	62,800	1/08/2024	2 years	Y
Stantec Australia Pty Ltd	Updating of Dam Safety Review and associated studies	59,635	13/08/2024	9 mths	Y
Alder Constructions Pty Ltd	Kyogle Street Office Rebuild	311,029	19/08/2024	4 mths	Y
Alder Constructions Pty Ltd	Gallans Road Campus Construction	21,073,255	6/09/2024	14 mths	Y
Griffith University	Richmond River Bank and Riparian Condition Assessment	350,000	10/09/2024	2 years	Y

Note: Minimum reporting level is 1% of estimated income from continuing operations or \$50,000 whichever is the lesser. The contract for the Enterprise Risk Management System is included in QBR5 Contractors and QBR5 Consultancy and Legal Expenses. The total cost is \$50,062 (excl GST) and a portion of this related to consultancy fees with the rest being software licence expenses.

(QBR5) Consultancy and Legal Expenses

Definition of Consultant

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high-level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies	\$287,300	Y
Legal Fees	\$20,700	Y

Comment: All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.

Consultancies		
	Organisational Services - Content Manager Upgrade	7,700
	Organisational Services - Indexation of Flood Mitigation Assets	2,000
	Organisational Services - Borrowing Advisory Services	15,000
	Organisational Services - Enterprise Risk Management System	20,900
	Planning & Delivery - ECWTP Strategic Review	27,100
	Planning & Delivery - Dam Safety Management System	12,900
	Future Water Project - Emergency Desalination Investigation	27,300
	Future Water Project - Purified Recycled Water for Drinking Investigation	104,700
	Future Water Project - RCD Dead Storage Investigation	49,100
	Future Water Project - Wilsons River Emergency Supply Studies	20,600
Legal Fees		
	Easement Matters	5,500
	Legal Services - Purchase of Woodburn Property	3,100
	Legal Services - Gallans Road	12,100

Statement of Expenses for Councillors

Councillor Expenses for the Quarter Ending 30/09/2024 (Q1)

Quarter 1	Other Expenses	Official Business of Council - Travel	Official Business of Council - Professional Development/Training	Total by Councillor (Q1)
Councillor Bruem	0	0	0	0
Councillor Cadwallader	0	0	0	0
Councillor Gordon	0	0	2,364	2,364
Councillor Humphrys	0	0	0	0
Councillor Lyon	0	0	0	0
Councillor Mustow	0	0	0	0
Councillor Ndiaye	0	0	0	0
Councillor Rob	0	0	0	0
Total Per Expense Type	0	0	2,364	2,364

	Q1	Q2	Q3	Q4	Total by Councillor YTD
Councillor Bruem	0	0	0	0	0
Councillor Cadwallader	0	0	0	0	0
Councillor Gordon	2,364	0	0	0	2,364
Councillor Humphrys	0	0	0	0	0
Councillor Lyon	0	0	0	0	0
Councillor Mustow	0	0	0	0	0
Councillor Ndiaye	0	0	0	0	0
Councillor Rob	0	0	0	0	0
Total Per Expense Type	2,364	0	0	0	2,364

Budget 2024/25 FYR


Remaining budget


This information is provided in accordance with paragraph 6.2 of the 'Payment of Expenses and Provision of Facilities for Chairperson and Councillors' policy.

(QBR56) Key Performance Indicators

In assessing an organisation's financial position, there are several performance indicators that can assist to easily identify whether an organisation is financially sound. These indicators and their associated benchmarks, as stipulated by Office of Local Government, are set out below:

	# Performance Indicator		Bulk	Retail	Flood	Weeds	Property	Fleet	Consolidated (Whole Organisation)	Local Government Bench Mark
1	Operating Performance	2024/25 Budget Review	(7,263,700)	(191,900)	381,300	(325,500)	(154,400)	(45,100)	(7,599,300)	Surplus
		2023/24 Actual	(3,633,400)	(160,200)	(592,400)	(674,000)	(103,000)	(87,000)	(5,250,000)	
2	Current Ratio	2024/25 Budget Review	2.34	0.23	10.64	0.76	3.99	2.70	2.27	> 1.5
		2023/24 Actual	3.93	1.41	6.25	0.87	15.63	2.17	3.69	
3	Debt Service Cover Ratio	2024/25 Budget Review	(0.04)	-	-	-	-	-	0.19	> 2
		2023/24 Actual	0.82	-	-	-	-	-	0.90	
4	Own Source Operating Revenue Ratio	2024/25 Budget Review	79%	100%	17%	50%	100%	100%	71%	> 60%
		2023/24 Actual	84%	100%	31%	51%	100%	100%	79%	
5	Building and Infrastructure Renewals Ratio	2024/25 Budget Review	1.07 : 1	1.36 : 1	0.34 : 1	-	1.53 : 1	-	1.05 : 1	> 1:1
		2023/24 Actual	0.36 : 1	8.29 : 1	0.28 : 1	-	1.59 : 1	-	0.69 : 1	


 Projected result meets or exceeds benchmark.


 Projected result does not meet benchmark.

(QBR6.2) Key Performance Indicators (including Capital Revenue)

An alternative set of Key Performance Indicators is provided below. This is due to capital revenue from Section 64 Developer Contribution being the second highest revenue source for Council. These indicators differ from those that are stipulated by Office of Local Government.

	# Performance Indicator		Bulk	Retail	Flood	Weeds	Property	Fleet	Consolidated (Whole Organisation)	Local Government Bench Mark
1	Operating Performance	2024/25 Budget Review	(1,265,100)	(176,600)	381,300	(325,500)	(154,400)	(45,100)	(1,585,400)	Surplus
		2023/24 Actual	69,000	(154,000)	801,000	(674,000)	(103,000)	(87,000)	(148,000)	
2	Current Ratio	2024/25 Budget Review	2.34	0.23	10.64	0.76	3.99	2.70	2.27	> 1.5
		2023/24 Actual	3.93	1.41	6.25	0.87	15.63	2.17	3.69	
3	Debt Service Cover Ratio	2024/25 Budget Review	0.93	-	-	-	-	-	1.15	> 2
		2023/24 Actual	1.52	-	-	-	-	-	1.85	
4	Own Source Operating Revenue Ratio	2024/25 Budget Review	96%	100%	17%	50%	100%	100%	83%	> 60%
		2023/24 Actual	95%	100%	31%	51%	100%	100%	88%	
5	Building and Infrastructure Renewals Ratio	2024/25 Budget Review	1.07 : 1	1.36 : 1	0.34 : 1	-	1.53 : 1	-	1.05 : 1	> 1:1
		2023/24 Actual	0.36 : 1	8.29 : 1	0.28 : 1	-	1.59 : 1	-	0.69 : 1	

 Projected result meets or exceeds benchmark.

 Projected result does not meet benchmark.

Key Performance Indicator Definitions

Please note that comments relate to the consolidated financial indicators.

1. Operating Result Before Capital Contributions

The operating result is the surplus or deficit that Council makes from normal operations (including depreciation) excluding expenditure on capital items. A surplus is a positive financial indicator.

2. Current Ratio Liquidity

The current ratio measures Council's ability to pay existing liabilities in the next 12 months. A ratio greater than one is a positive financial indicator.

3. Debt Service Cover Ratio

This ratio demonstrates the cost of servicing Council's annual debt obligations (loan repayments, both principal and interest) as a portion of available revenue from ordinary activities. A higher ratio is a positive financial indicator.

4. Own Source Operating Revenue Ratio

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions. A Council's financial flexibility improves the higher the level of its own source revenue. A higher ratio is a positive financial indicator.

5. Building and Infrastructure Renewal Ratio

This ratio indicates the rate of renewal/replacement of existing assets against the depreciation of the same category of assets. A ratio greater than one is a positive financial indicator.

Grant application information

This table provides information on grant applications that have been approved or submitted up to time of preparation of the QBRS. Any grants that may have been approved after that date or that have been applied for, will be covered in future reports. The details of new grants, including grants awaiting a determination, are provided below. A financial update on active grants has also been provided, including grant programs that cover multiple years.

Note: all totals are GST exclusive

Grant Name	Reporting Unit	Synopsis	Funding Body	Program	Project Length	Total Project Value	Grant Funding	Council Funding	Total Expenditure to Date	Balance of Approved Funds to Spend
New Grant Applications Awaiting Outcome										
Caring for Catchments - Big Scrub		Expanding the Boatharbour Big Scrub Rainforest	NSW Reconstruction Authority	Caring for Catchments Project	3 years	177,925	144,325	33,600		
Active Grants										
Natural Resource Management Flood Water Sustainability Project Grant	Water	Emergency Repairs Claim	Public Works Advisory	Northern Rivers March 2022 Flood/Water Sewerage Program		1,600,000	1,600,000	0	737,401	862,599
Safe & Secure Water Program 2022-2024 (SSWP479) - Tranche 3	Water	Funding for Stage 1 of Rous County Council - FWP2060. Planning, Investigation and Design Project. DPE is funding 25% of the estimated actual project costs.	DPE	Rous Water Customers Water Security Program	15 mths (31.05.24)	8,037,600	2,009,400	0	1,886,466	122,934
Local Water Utility Grants	Water	Regional Leakage Reduction Program – Local Water Utility Grants A maximum total amount of 114,025.00 (GST exclusive) payable in instalments. This is based on 25% of \$456,100.00 (total project costs). If total project costs are less than this, the payment will be adjusted accordingly.	DPIE	Regional Leakage Reduction Program	15 mths (31.05.24)	456,100	114,025	342,075	289,933	166,167
Wilson River Tidal Pool Riparian - riparian restoration	Water	Wilson River tidal pool - riparian restoration (Leedman Property)	DPIE	2023-2024 Coast and Estuary Grants Program - Implementation Stream	3 years	55,860	27,930	27,930	1,320	-
Wilson River Reach Fish Habitat Action Grant 2023	Water	Boat Harbour Riparian Repair Project	DPIE	Fish Habitat Action Grants	12mths (04.06.2025)	79,266	39,266	40,000	-	79,266
Wilson River Elevated Crossing Realignment Bexhill	Water	Grant - Bexhill Mains Elevated Crossing	DRNSW	Infrastructure Betterment Fund Department of Regional NSW (NSW Betterment Programs)	18 mths (30.05.2025)	2,435,000	2,435,000	-	101,444	2,333,556
Richmond River Tidal Inundation Assessment (CMP Stage 2)	Flood	A tidal inundation assessment for the entire tidal inundation reach of the Richmond River estuary - - delineated over two areas, Ballina Shire LGA as one part, and the full extent of tidal zone of the estuary (incorporating Richmond Valley and Lismore City Council LGAs) as the second part	Dept of Climate Change, Energy, the Env and Water	2023-2024 Coast and Estuary Grants Program - Planning Stream	12 mths	60,000	40,000	20,000	-	-
Richmond River Bank and Condition Assessment (CMP Stage 2)	Flood	A riverbank and riparian condition assessment that implements a comprehensive review of existing conditions in the Richmond. Outcomes of the assessment can be used to prioritise investment in future on-ground river restoration works.	Dept of Climate Change, Energy, the Env and Water	2023-2024 Coast and Estuary Grants Program - Planning Stream	18 months	390,000	260,000	130,000	-	-
Water Quality Monitoring 2019-22	Flood	Richmond River water quality monitoring project	DPIE	Coastal & Estuary Grants Program	36 mths	199,768	99,884	99,884	192,392	7,376
Flood Maintenance 2024-2025	Flood	Fourth year of a four year grant. Each year Council approves spending on this project in excess of the required 1:2 (funding per the agreement \$169,200).	DPIE	Floodplain Management Grants Scheme	12 mths	169,200	84,600	84,600	362,765	
Coraki Riparian Project	Flood	Richmond River coastal riparian project at Coraki	DPIE	Fish Habitat Action Grant	12 mths	112,160	40,000	72,160	76,246	35,914
Richmond and Wilsons Rivers NSW Flood Mitigation Planning	Flood	This planning project is anticipated to reduce the risk and improve resilience of the community to floods in the natural environment by conducting a comprehensive scan of strategic disaster risks and mitigation options for the Richmond River Catchment.	DISER	Preparing Australian Communities – Local Stream Program	3 years	250,000	250,000	-	111,281	138,719
East Coraki Riparian Project	Flood	East Coraki reserve coastal and estuary implementation program	DPI	2021-22 Coastal and Estuary Implementation Program (started 2024FY)	3 years	80,000	40,000	40,000	42,200	37,800

Grant Name	Reporting Unit	Synopsis	Funding Body	Program	Project Length	Total Project Value	Grant Funding	Council Funding	Total Expenditure to Date	Balance of Approved Funds to Spend
Improve the condition of Coraki and Woodburnn Town Drains	Flood	Improve the condition of Coraki and Woodburnn Town Drains	NSW Reconstruction Authority	Emergency Response Fund - Northern Rivers Recovery and Resilience Program 2022-23: NP6 Improve condition of Coraki and Woodburn town drains	12 mths (31.12.2024)	150,000	140,250	9,750	74,172	75,828
Revitalise South & East Lismore Town Drains	Flood	Improve the condition of South & East Lismore Town Drains	NSW Reconstruction Authority	Emergency Response Fund - Northern Rivers Recovery and ResilienceProgram 2022-23: NP7 Revitalise South and East Lismore Town Drains	12 mths (31.12.2024)	196,350	196,350	-	14,112	
Building the resilience of Bungawalbyn Bass habitat – Stage 1 (Site 6)	Flood	This grant will address bank erosion on Bungawalbyn Creek, a high conservation value waterway and valued Bass fishery	NSW DPI	Flagship Fish Habitat Rehabilitation Grants	3 years (30.06.2026)	158,000	158,000	-	-	158,000
Northern Rivers Watershed Initiative (NRWI)	Flood	The NRWI involves undertaking works in the Richmond, Evans, Brunswick and Tweed catchments to improve river health and restore natural hydrologic functioning to deliver environmental, social and economic benefits.	Department of Primary Industries & Regional Development	Northern Rivers Watershed Initiative -Election Policy Statement Funding (Rous to Manage)	24 mths (starting Sept 2024)	5,000,000	5,000,000	-	-	-
Bungalwalbyn East Levee Immediate Reconstruction Works	Flood	Bungalwalbyn East Levee Immediate Reconstruction Works	NSW Public Works (Dept Regional NSW)	Natural Disaster Essential Public Asset Restoration Grant - NSW Severe Weather and Flooding 22 February 2022 onwards - AGRN 1012. Natural Disaster Relief Assistance (NDRA) Program	3 years	84,996	84,996	-	84,996	-
East Coraki Levee Immediate Reconstruction Works	Flood	East Coraki Levee Immediate Reconstruction Works	NSW Public Works (Dept Regional NSW)	Natural Disaster Essential Public Asset Restoration Grant - NSW Severe Weather and Flooding 22 February 2022 onwards - AGRN 1012. Natural Disaster Relief Assistance (NDRA) Program	3 years	49,327	49,327	-	49,327	-
West Ballina Levee Immediate Reconstruction Works	Flood	West Ballina Levee Immediate Reconstruction Works	NSW Public Works (Dept Regional NSW)	Natural Disaster Essential Public Asset Restoration Grant - NSW Severe Weather and Flooding 22 February 2022 onwards - AGRN 1012. Natural Disaster Relief Assistance (NDRA) Program	3 years	59,392	59,392	-	59,392	-
Bungalwalbin Levee	Flood	Bungalwalbin Levee restoration		Natural Disaster Relief Assistance (NDRA) Program		6,900,935	6,900,935	-	-	6,900,935
South Lismore Levee	Flood	South Lismore Levee restoration		Natural Disaster Relief Assistance (NDRA) Program		1,547,480	1,547,480	-	-	1,547,480
Parthenium 2024	Weeds	Surveillance, control, site maintenance of high risk properties. Distribution of educational materials.	DPI	New Weed Incursion - Parthenium Weed (Parthenium hysterophorus) Response	12 mths	35,000	27,000	8,000	-	35,000
Miconia 2024-2028	Weeds	Miconia surveillance and eradication	QLD Department of Agriculture & Fisheries	Miconia - The NSW component of the National Tropical Weed Eradication Program (NTWEP)	4 years	2,165,824	2,165,824	-	3,051	2,162,773
North Coast Bushfire Recovery – Delivery of – W1 Tropical Soda Apple Landholder Engagement Project in the North Coast (5 years) - YR 4 (2024FY)	Weeds	Tropical Soda Apple Landholder Engagement and Compliance Program – delivery of 210 property inspections	LLS & DPI	NSW Bushfire Recovery Stimulus	60 mths	64,000	32,000	32,000	19,646	53,208
Tropical Soda Apple (Riparian/High Risk Pathways)	Weeds	Tropical Soda Apple - strategic and ongoing control In high-risk pathways.	LLS	Small Grants Funding	8 mths	47,750	42,750	5,000	23,364	24,386
Priority Weeds Washdown Facility	Weeds	Funding to support essential programs and treatments of new incursions of prohibited weeds - Priority weeds washdown facility	DPI	2022-2023 New Weed Incursion - Priority Weeds Washdown Facility	12 mths	49,995	49,995	-	-	49,995
Frogbit 2023/24	Weeds	Expand inspections areas, treatment of Frogbit infestation and follow up treatment	DPI	New Weed Incursion - Frogbit (Limnobium laevigatum) Rapid Response	6 mths	50,000	40,000	10,000	19,461	30,539
Frogbit 2024/25	Weeds	Expand inspections areas, treatment of Frogbit infestation and follow up treatment	NSW DPI	Frogbit Eungella New Incursion	6 mths	22,000	20,000	2,000	-	22,000
Tropical Soda Apple High Risk Pathways 2023/24	Weeds	Next 12 months -Continue surveillance/control of the Tropical Soda apple in identified high risk pathways	DPI	Tropical Soda Apple High Risk Pathways (New incursion)	12 mths	52,000	50,000	2,000	24,844	27,156
Tropical Soda Apple High Risk Pathways 2024/25	Weeds	Next 12 months -Continue surveillance/control of the Tropical Soda apple in identified high risk pathways	NSW DPI	Upper Richmond River TSA High Risk Pathways	12 mths	52,000	50,000	2,000	-	52,000
Weeds Action Program 2020-25 (2025)	Weeds	Funding allocated annually	DPiE	North Coast Weeds Action Program 2020-25	12 mths	642,095	642,095	-	376,343	265,752
Unsuccessful grant applications										
Nil										

Legal

In accordance with clause 203 of the *Local Government (General) Regulation 2021*, Council's financial position is satisfactory having regard to the original estimate of income and expenditure and Council's projected short-term liquidity position.

Consultation

This report was prepared in consultation with the General Manager and relevant staff.

Conclusion

In summary, all budget items other than those identified in the report have performed within the parameters set by Council in adopting the 2024/25 Operational Plan.